## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5120 per \$100 valuation has been proposed by the governing body of Parmer County.

PROPOSED TAX RATE \$0.5120 per \$100
NO-NEW-REVENUE TAX RATE \$0.4717 per \$100
VOTER-APPROVAL TAX RATE \$0.5116 per \$100
DE MINIMIS RATE \$0.5236 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for Parmer County from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that Parmer County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Parmer County exceeds the voter-approval rate for Parmer County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Parmer County, the rate that will raise \$500,000, and the current debt rate for Parmer County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Parmer County is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 29, 2022 AT 9:30am AT the Parmer County Court Room, First Floor 401 3rd Street in Farwell, Texas 79235.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Parmer County adopts the proposed tax rate, Parmer County is not required to hold an election so that voters may accept or reject the proposed tax rate and the qualified voters of Parmer County may not petition Parmer County to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

Kirk Frye

Kenny White

Trey Ellis

Charles Wilkins Casey Russell

AGAINST the proposal: None

PRESENT and not

None

voting:

ABSENT:

None

Visit <a href="www.Texas.gov/PropertyTaxes">www.Texas.gov/PropertyTaxes</a> to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Parmer County last year to the taxes proposed to be imposed on the average residence homestead by Parmer County this year.

	2021	2022	Change
Total tax rate (per \$100 of value)	\$0.5334	\$0.5120	decrease of -0.0214, or -4.01%
Average homestead taxable value	\$86,158	\$86,550	increase of 392, or 0.45%
Tax on average homestead	\$459.57	\$443.14	decrease of -16.43, or - 3.58%
Total tax levy on all properties	\$4,919,710	\$5,354,924	increase of 435,214, or 8.85%

## No-New-Revenue Maintenance and Operations Rate Adjustments

## State Criminal Justice Mandate

The Parmer County Treasurer certifies that Parmer County has spent \$34,785 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Parmer County Sheriff has provided Parmer County information on these costs, minus the state revenues received for reimbursement of such costs. This increased the no-new-revenue maintenance and operations rate by \$0.0033/\$100.

For assistance with tax calculations, please contact the tax assessor for Parmer County at 305 Third Street Bovina, Texas 77009, 806-251-1405 or pcad@parmercad.org, or visit https://parmercad.org/ for more information.